

BULGARIA: REPUBLICAN BUDGET AS OF 31.03.2012

	Program 2012 (Million BGN)	Execution 30.03.2012 (Million BGN)	%
I. REVENUE AND GRANTS	17 029,2	3 957,7	23,2%
Tax revenue	15 388,0	3 522,9	22,9%
Profit tax	1 474,9	495,3	33,6%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	109,4	25,4	23,2%
Income tax	2 236,5	512,6	22,9%
VAT	7 100,0	1 554,8	21,9%
Excises	4 130,0	853,3	20,7%
Tax on the insurance premium	24,0	6,5	27,0%
Custom duties	120,0	27,9	23,2%
Other taxes	193,2	47,1	24,4%
Nontax revenues	1 600,3	430,1	26,9%
Entrepreneurial and property income	564,9	80,2	14,2%
BNB profit's transfer	180,0	0,0	0,0%
Fees revenue	689,3	253,0	36,7%
Fines, forfeits and penalties	82,4	15,1	18,4%
Other nontax revenues	83,8	81,7	97,5%
Grants	40,9	4,7	11,4%
II. EXPENDITURE AND TRANSFERS	17 690,2	4 154,0	23,5%
EXPENDITURE	7 926,2	1 840,6	23,2%
Wages and Salaries	2 044,0	471,2	23,1%
Social and health insurance contributions	587,3	138,1	23,5%
Maintenance	2 065,3	422,1	20,4%
Interests:	707,4	279,4	39,5%
external	488,2	201,5	41,3%
domestic	219,2	77,9	35,5%
Social expenditure, scholarships	892,2	228,1	25,6%
Subsidies	526,2	155,9	29,6%
Capital expenditure and net state reserve gain	984,6	145,8	14,8%
Contingency:	119,0		
structural reform and additional fiscal measures	49,0		
natural disasters	70,0		
TRANSFERS (net)	9 764,1	2 313,3	23,7%
Extended to:	9 881,2	2 366,8	24,0%
State Universities, Bulgarian Academy of Science, BNTV, BNR and BNA	520,8	137,5	26,4%
Municipalities	2 159,6	697,1	32,3%
Health and Social Insurance Funds	5 534,1	1 382,3	25,0%
Judiciary	260,0	78,4	30,1%
National Assembly	50,8	8,4	16,6%
Other transfers	1 355,9	63,2	4,7%
Received from:	-117,1	-53,5	45,7%
Municipalities	0,0	-0,5	
Other transfers	-117,1	-53,0	45,3%
o. w.: from National Health Insurance Fund to Ministry of Health	-100,0	0,0	
III. BG CONTRIBUTION TO THE EU BUDGET	895,7	306,8	34,2%
IV. BUDGET BALANCE - deficit(-)/surplus(+) = I-II-III	-1 556,7	-503,1	32,3%
V. FINANCING	1 556,7	503,1	32,3%
External (net)	2 573,8	150,0	5,8%
Loans (net)		91,7	
Repayments from abroad		0,0	
Securities (net)		0,0	
Deposits (net)		58,3	
Domestic (net)	-1 141,8	345,0	-30,2%
Nonbank (net)		0,0	
Bank (net)		345,0	
Net acquisition and net lending 2/	124,8	8,1	6,5%
o. w.: revenue from privatization	124,8	0,4	0,3%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts