

BULGARIA: REPUBLICAN BUDGET AS OF 29.02.2012

	Program 2012 (Million BGN)	Execution 29.02.2012 (Million BGN)	%
I. REVENUE AND GRANTS	17 029,2	2 522,7	14,8%
Tax revenue	15 388,0	2 227,9	14,5%
Profit tax	1 474,9	142,9	9,7%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	109,4	14,0	12,8%
Income tax	2 236,5	337,3	15,1%
VAT	7 100,0	1 080,6	15,2%
Excises	4 130,0	595,6	14,4%
Tax on the insurance premium	24,0	4,8	19,9%
Custom duties	120,0	18,3	15,2%
Other taxes	193,2	34,5	17,8%
Nontax revenues	1 600,3	291,5	18,2%
Entrepreneurial and property income	564,9	49,9	8,8%
BNB profit's transfer	180,0	0,0	0,0%
Fees revenue	689,3	157,4	22,8%
Fines, forfeits and penalties	82,4	9,2	11,2%
Other nontax revenues	83,8	75,0	89,5%
Grants	40,9	3,3	8,1%
II. EXPENDITURE AND TRANSFERS	17 690,2	2 838,1	16,0%
EXPENDITURE	7 926,2	1 279,4	16,1%
Wages and Salaries	2 044,0	314,0	15,4%
Social and health insurance contributions	587,3	92,4	15,7%
Maintenance	2 065,3	269,1	13,0%
Interests:	707,4	251,1	35,5%
external	488,2	190,0	38,9%
domestic	219,2	61,1	27,9%
Social expenditure, scholarships	892,2	166,0	18,6%
Subsidies	526,2	96,7	18,4%
Capital expenditure and net state reserve gain	984,6	90,2	9,2%
Contingency:	119,0		
structural reform and additional fiscal measures	49,0		
natural disasters	70,0		
TRANSFERS (net)	9 764,1	1 558,7	16,0%
Extended to:	9 881,2	1 564,0	15,8%
State Universities, Bulgarian Academy of Science, BNTV, BNR and BNA	520,8	93,7	18,0%
Municipalities	2 159,6	489,0	22,6%
Health and Social Insurance Funds	5 534,1	921,6	16,7%
Judiciary	260,0	43,5	16,7%
National Assembly	50,8	5,4	10,6%
Other transfers	1 355,9	10,8	0,8%
Received from:	-117,1	-5,2	4,5%
Municipalities	0,0	-0,5	
Other transfers	-117,1	-4,8	4,1%
o. w.: from National Health Insurance Fund to Ministry of Health	-100,0	0,0	
III. BG CONTRIBUTION TO THE EU BUDGET	895,7	241,6	27,0%
IV. BUDGET BALANCE - deficit(-)/surplus(+) = /I-II-III/	-1 556,7	-557,0	35,8%
	0,0	0,0	
V. FINANCING	1 556,7	557,0	35,8%
External (net)	2 573,8	59,6	2,3%
Loans (net)		26,2	
Repayments from abroad		0,0	
Securities (net)		0,0	
Deposits (net)		33,4	
Domestic (net)	-1 141,8	492,3	-43,1%
Nonbank (net)		0,0	
Bank (net)		492,3	
Net acquisition and net lending 2/	124,8	5,1	4,1%
o. w.: revenue from privatization	124,8	0,4	0,3%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law,
the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts