

**BULGARIA: REPUBLICAN BUDGET AS OF 31.12.2011**

	Program 2011 (Million BGN)	Execution 31.12.2011 (Million BGN)	%
<b>I. REVENUE AND GRANTS</b>	<b>16 076,0</b>	<b>16 221,7</b>	<b>100,9%</b>
<b>Tax revenue</b>	<b>14 353,7</b>	<b>14 466,6</b>	<b>100,8%</b>
Profit tax	1 542,6	1 356,0	87,9%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	160,0	139,9	87,4%
Income tax	2 071,4	2 162,2	104,4%
VAT	6 480,0	6 611,7	102,0%
Excises	3 800,0	3 860,1	101,6%
Tax on the insurance premium	20,0	21,6	107,9%
Custom duties	100,0	131,3	131,3%
Other taxes	179,7	183,8	102,3%
<b>Nontax revenues</b>	<b>1 674,3</b>	<b>1 665,8</b>	<b>99,5%</b>
Entrepreneurial and property income	478,7	511,4	106,8%
BNB profit's transfer	300,0	200,9	67,0%
Fees revenue	692,0	735,2	106,2%
Fines, forfeits and penalties	94,1	87,4	92,8%
Other nontax revenues	109,4	130,8	119,6%
<b>Grants</b>	<b>48,1</b>	<b>89,3</b>	<b>185,8%</b>
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>17 425,3</b>	<b>17 261,0</b>	<b>99,1%</b>
<b>EXPENDITURE</b>	<b>8 389,3</b>	<b>7 557,0</b>	<b>90,1%</b>
Wages and Salaries	2 048,3	1 979,4	96,6%
Social and health insurance contributions	589,9	581,9	98,6%
Maintenance	2 301,5	2 008,5	87,3%
Interests:	<b>655,0</b>	<b>509,8</b>	<b>77,8%</b>
external	490,4	335,5	68,4%
domestic	164,6	174,3	105,9%
Social expenditure, scholarships	885,5	807,0	91,1%
Subsidies	608,8	699,0	114,8%
Capital expenditure and net state reserve gain	1 034,4	971,4	93,9%
Contingency:	266,0		
structural reform and additional fiscal measures	185,0		
natural disasters	81,0		
<b>TRANSFERS (net)</b>	<b>9 036,0</b>	<b>9 704,0</b>	<b>107,4%</b>
<b>Extended to:</b>	<b>9 393,1</b>	<b>9 993,4</b>	<b>106,4%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	503,8	575,3	114,2%
Municipalities	2 136,5	2 443,1	114,4%
Health and Social Insurance Funds	5 134,9	5 359,6	104,4%
Judiciary	282,2	282,8	100,2%
National Assembly	50,7	46,1	90,9%
Other transfers	1 285,0	1 286,5	100,1%
<b>Received from:</b>	<b>-357,1</b>	<b>-289,4</b>	<b>81,0%</b>
Municipalities		-1,5	
Other transfers	-357,1	-287,8	80,6%
o. w.: from National Health Insurance Fund to Ministry of Health	-340,0	-340,0	
<b>III. BG CONTRIBUTION TO THE EU BUDGET</b>	<b>811,5</b>	<b>779,2</b>	<b>96,0%</b>
<b>IV. BUDGET BALANCE - deficit(-)/surplus(+) = I-II-III</b>	<b>-2 160,7</b>	<b>-1 818,4</b>	<b>84,2%</b>
	0,0	0,0	
<b>V. FINANCING</b>	<b>2 160,7</b>	<b>1 818,4</b>	<b>84,2%</b>
<b>External (net)</b>	<b>2 352,6</b>	<b>146,1</b>	<b>6,2%</b>
Loans (net)		157,3	
Repayments from abroad		1,8	
Securities (net)		0,0	
Deposits (net)		-13,0	
<b>Domestic (net)</b>	<b>-641,9</b>	<b>1 485,1</b>	<b>-231,4%</b>
Nonbank (net)		0,0	
Bank (net)		1 485,1	
<b>Net acquisition and net lending 2/</b>	<b>450,0</b>	<b>187,2</b>	<b>41,6%</b>
o. w.: revenue from privatization	450,0	223,5	49,7%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts