

**BULGARIA: REPUBLICAN BUDGET AS OF 30.11.2011**

	Program 2011 (Million BGN)	Execution 30.11.2011 (Million BGN)	%
<b>I. REVENUE AND GRANTS</b>	<b>16 076,0</b>	<b>14 754,2</b>	<b>91,8%</b>
<b>Tax revenue</b>	<b>14 353,7</b>	<b>13 127,1</b>	<b>91,5%</b>
Profit tax	1 542,6	1 280,0	83,0%
Taxes on dividends, liquidation shares and incomes of foreign and local juridical entities	160,0	128,8	80,5%
Income tax	2 071,4	1 943,0	93,8%
VAT	6 480,0	5 938,9	91,6%
Excises	3 800,0	3 526,1	92,8%
Tax on the insurance premium	20,0	19,1	95,4%
Custom duties	100,0	121,9	121,9%
Other taxes	179,7	169,2	94,2%
<b>Nontax revenues</b>	<b>1 674,3</b>	<b>1 550,7</b>	<b>92,6%</b>
Entrepreneurial and property income	478,7	484,1	101,1%
BNB profit's transfer	300,0	200,9	67,0%
Fees revenue	692,0	679,3	98,2%
Fines, forfeits and penalties	94,1	76,4	81,1%
Other nontax revenues	109,4	110,0	100,6%
<b>Grants</b>	<b>48,1</b>	<b>76,4</b>	<b>158,9%</b>
<b>II. EXPENDITURE AND TRANSFERS</b>	<b>17 425,3</b>	<b>13 811,3</b>	<b>79,3%</b>
<b>EXPENDITURE</b>	<b>8 389,3</b>	<b>6 483,0</b>	<b>77,3%</b>
Wages and Salaries	2 048,3	1 790,1	87,4%
Social and health insurance contributions	589,9	526,6	89,3%
Maintenance	2 301,5	1 617,0	70,3%
Interests:	<b>655,0</b>	<b>488,7</b>	<b>74,6%</b>
external	490,4	319,4	65,1%
domestic	164,6	169,2	102,8%
Social expenditure, scholarships	885,5	729,4	82,4%
Subsidies	608,8	624,9	102,6%
Capital expenditure and net state reserve gain	1 034,4	706,3	68,3%
Contingency:	266,0		
structural reform and additional fiscal measures	185,0		
natural disasters	81,0		
<b>TRANSFERS (net)</b>	<b>9 036,0</b>	<b>7 328,4</b>	<b>81,1%</b>
<b>Extended to:</b>	<b>9 393,1</b>	<b>7 619,3</b>	<b>81,1%</b>
State Universities, Bulgarian Academy of Science, BNTV and BNR	503,8	507,4	100,7%
Municipalities	2 136,5	2 169,2	101,5%
Health and Social Insurance Funds	5 134,9	4 369,7	85,1%
Judiciary	282,2	257,4	91,2%
National Assembly	50,7	35,3	69,7%
Other transfers	1 285,0	280,2	21,8%
<b>Received from:</b>	<b>-357,1</b>	<b>-291,0</b>	<b>81,5%</b>
Municipalities		-1,4	
Other transfers	-357,1	-289,6	81,1%
o. w.: from National Health Insurance Fund to Ministry of Health	-340,0	-280,0	
<b>III. BG CONTRIBUTION TO THE EU BUDGET</b>	<b>811,5</b>	<b>675,6</b>	<b>83,3%</b>
<b>IV. BUDGET BALANCE - deficit(-)/surplus(+)</b> = <b>I-II-III</b>	<b>-2 160,7</b>	<b>267,3</b>	<b>-12,4%</b>
<b>V. FINANCING</b>	<b>2 160,7</b>	<b>-267,3</b>	<b>-12,4%</b>
<b>External (net)</b>	<b>2 352,6</b>	<b>-67,8</b>	<b>-2,9%</b>
Loans (net)		-48,6	
Repayments from abroad		1,8	
Securities (net)		0,0	
Deposits (net)		-21,0	
<b>Domestic (net)</b>	<b>-641,9</b>	<b>-390,5</b>	<b>60,8%</b>
Nonbank (net)		0,0	
Bank (net)		-390,5	
<b>Net acquisition and net lending 2/</b>	<b>450,0</b>	<b>191,0</b>	<b>42,4%</b>
o. w.: revenue from privatization	450,0	223,5	49,7%

Note: Source of data - monthly reports of the spending units.

1/The figure under the item "contingency" is based on the law, the execution is reported under the respective expenditure items

2/ Net lending to nonfinancial enterprises and households, net acquisition of shares and other equity and privatization receipts